

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING SETTLEMENT AGREEMENT
WITH PANHANDLE**

On consideration of (a) the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between the Liquidator and Panhandle Eastern Pipe Line Company, L.P. (“Panhandle”), successor in interest to insurance policies issued by Home to Southern Union Gas Company, Pennsylvania Gas & Water Company, Providence Gas Company, and Valley Gas Company, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Panhandle is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendation concerning the allowance of the proofs of claim filed by Panhandle is approved and Panhandle’s claims are allowed as a Class II claim in the aggregate amount of \$967,941.

So Ordered.

Dated: _____

Presiding Justice